GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4222
ANSWERED ON:12.12.2016
Performance of Manufacturing Sector
Sathyabama Smt. V.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has initiated projects under SPV/SPE during the 12th plan;

(b) if so, the details thereof along with the funds earmarked therefor during each of the last three years, project-wise;

(c) the reasons for the decline in performance of Indian Manufacturing sector in the recent years;

(d) whether the level of current account deficit and corresponding adverse balance of payments position need immediate remedial measures by the Government; and

(e) if so, the measures taken by the Government in this regard during the last two years?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The details of the projects and funds allocated under Special Purpose Vehicle (SPV) during the 12th Plan are not maintained centrally by the Government of India.
(c): As per the National Accounts Statistics, Gross Value Added (GVA) in Manufacturing Sector (at constant 2011-12 prices) in India has registered a growth of 5.6 per cent, 5.5 per cent and 9.3 per cent (provisional estimate) during 2013-14, 2014-15 and 2015-16 respectively.
(d) & (e): India's Current Account Deficit (CAD) narrowed from 4.8 per cent of GDP in 2012-13 to 1.1 per cent of GDP in 2015-16. In the first quarter (April-June) of 2016-17, it was just 0.1 per cent of GDP. The emerging external position, including Current Account Deficit, is closely monitored by Government and the Reserve Bank of India (RBI) on an on-going basis.

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